

SEMINAR

Principles of Fraud Risk Management

Based on the COSO & ACFE
Fraud Risk Management Guide

Executive Training



**FRAUD
EDUCATION
CENTER**



FRAUD RISK MANAGEMENT

It is impossible to eliminate all fraud in all organizations. However, implementation of the principles in this guide will maximize the likelihood that fraud will be prevented or detected in a timely manner and will create a strong fraud deterrence effect.

ALL
ORGANIZATIONS
ARE SUBJECT TO
FRAUD RISKS.

The COSO & ACFE Fraud Risk Management Guide is designed to help address these complex issues.

This guide recommends ways in which governing boards, senior management, staff at all levels, and internal auditors can deter fraud in their organization.



Fraud deterrence is a process of eliminating factors that may cause fraud to occur.

Deterrence is achieved when an organization implements a fraud risk management process that:

1. Establishes a visible and rigorous fraud governance process
2. Creates a transparent and sound anti-fraud culture
3. Includes a thorough fraud risk assessment periodically
4. Designs, implements, and maintains preventive and detective fraud control processes and procedures
5. Takes swift action in response to allegations of fraud, including, where appropriate, actions against those involved in wrongdoing

SEMINAR FACTSHEET

Register @
www.fraudeducenter.com

TITLE

Principles of Fraud Risk Management
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DESCRIPTION

With organizations losing an estimated 5% of their annual revenues to fraud, the need for a strong anti-fraud stance and proactive, comprehensive approach to combating fraud is clear. As organizations increase their focus on risk, they should take the opportunity to consider, enact and improve measures to detect, deter and prevent fraud.

WHO SHOULD ATTEND

- Controllers and corporate managers
- Forensic and management accountants
- Governance, risk management and compliance officers
- Internal and external auditors, CPAs and CAs
- Certified Fraud Examiners and other anti-fraud professionals

SHORT OUTLINE - TOPICS TO BE COVERED

A COSO-consistent Process for Managing the Risk of Fraud
Analysis of the 5 Fraud Risk Management Principles and the related Fraud Risk Tools (Scorecards, Templates, Anti-Fraud Data Analytics Tests)

1. Fraud Risk Governance
2. Fraud Risk Assessment
2. Fraud Control Activity
3. Fraud Investigation and Corrective Action
4. Fraud Risk Management Monitoring Activities

